**Appendix 1**

**Breakdown of the Contract Price and Payment Schedule**

Breakdown of the Contract Price

[*Must be entered before signing the Contract*]

After the preparation of the Technical project and its agreement with the Employer the details of the Contract price by agreement of the Parties may be reviewed without changing the total Accepted Contract Amount.

Following the provisions of the Contract, the Employer shall undertake to pay to the Contractor the Contract Price indicated in the Works Contract by making payments in instalments (hereinafter referred to as the “payments by instalments”).

Other payments conditions shall be established in accordance with the Particular Conditions and the General Conditions of the Contract.

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| --- | --- | --- | --- | --- |
| № | **Part of payment** | **Price, Eur** | **Offered schedule**  **(date indicated by the Contractor)** | **Conditions of payment by instalments: works to be carried out and documents to be provided** |
| **0** | Advance payment | 8 774 994,70 | 2022-01-12 | Suitable (acceptable) advance payment security bank guarantee received. |
| **1** | Technical project and received construction permit | 4 387 497,35 | 2022-05-20  \* | Technical projects of three synchronous series compensators prepared and ratified by the constructor, positive general project expertise conclusions received as well as all the necessary documents permitting the construction of three synchronous series compensators. |
| **2** | Synchronous series compensator and power transformer for work groups 2.1-2.3 was ordered |  |  | Technical specifications of the synchronous series compensator and transformer were agreed upon with the customer. A written validation of the order confirmation with indicated duration of manufacturing and dates for the respectful group of works 2.1-2.3 was submitted by the factory. |
| **2.1** | * Alytus | 8 774 994,70 | 2022-02-08 |  |
| **2.2** | * Telšiai | 8 774 994,70 | The same as in Item 2.1 |  |
| **2.3** | * Neris | 9 913 599,35 | 2022-10-18 |  |
| **3** | Power transformers and synchronous series compensators for groups of works 3.1-3.3 were delivered and mounted: |  |  | Synchronous series compensator and power transformer was delivered to the location and mounted at the construction site (on newly installed foundations) for every group of works 3.1-3.3. Construction technical supervision and Engineer confirmation about the executed works was received. Suitable and safe delivery documents of the transformer and synchronous series compensator were submitted. |
| **3.1** | * Alytus | 6 939 519,54 | 2023-06-15 |  |
| **3.2** | * Telšiai | 6 939 519,54 | The same as in Item 3.1 |  |
| **3.3** | * Neris | 5 948 159,61 | 2024-02-29 |  |
| **4** | Synchronous series compensators and power transformers for groups of works 4.1-4.3 were installed. |  |  | Synchronous series compensator and power transformer mounted and successfully tested in every group of works 4.1-4.3. Construction technical supervision and Engineer confirmation about the executed works was received. |
| **4.1** | * Alytus | 6 939 519,54 | 2023-08-31 |  |
| **4.2** | * Telšiai | 6 939 519,54 | The same as in Item 4.1 |  |
| **4.3** | * Neris | 5 948 159,61 | 2024-05-16 |  |
| **5** | Group of works of the project completed |  |  | Construction Completion Certificates for the respectful groups of works 5.1-5.3 were received. |
| **5.1** | * Alytus | 8 922 239,41 | 2023-10-27  \*\* |  |
| **5.2** | * Telšiai | 8 922 239,41 | The same as in Item 5.1 |  |
| **5.3** | * Neris | 6 939 519,54 | 2024-07-12  \*\*\* |  |

\*Allowable terms – not later than within 12 months after the date of signing the contract

\*\*Allowable terms – not later than within 22 months after the date of signing the contract.

\*\*\*Allowable terms – not later than by 30 November 2024.